

# STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED

Trading as:



Stockport County  
Supporters' Co-operative

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED  
30 JUNE 2020

**STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED**  
**TRADING AS: STOCKPORT COUNTY SUPPORTERS' CO-OPERATIVE**

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**STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED**  
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**REPORT OF THE BOARD OF TRUSTEES**

The Board of Stockport County Supporters' Society Limited have pleasure in presenting their annual report and accounts for the year ended 30 June 2020.

The Society is a registered society under The Co-operative and Community Benefit Societies Act 2014.

Registration Number	29273R
Registered Address	Edgeley Park Hardcastle Road Edgeley Stockport SK3 9DD

**BOARD OF TRUSTEES**

The following held office from 1 July 2019 to the date of this report:

Peter Towey	Chair
Damian Beaumont	
Ian Brown	
Andy Burt	
John Giles	
Edward Keane	

Other changes in office were as follows:

Katye Ebbage	Appointed 11/11/2019
Emma Mannion	Appointed 11/11/2019
Michael Swann	Appointed 11/11/2019
Steve Murray	Co-opted 11/11/2019
Paul Thompson	Co-opted 11/11/2019

**INDEPENDENT SECRETARY**

Caroline Burt

**OBJECTIVES OF THE SOCIETY**

The objective of the society is to be the democratic and representative voice of the supporters of Stockport County Football Club, and to strengthen the bonds between the Club and the community which it serves.

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**RESPONSIBILITIES OF THE BOARD OF TRUSTEES**

The law governing Societies requires the society to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Society as at the balance sheet date and of its income and expenditure for the period then ended. In preparing those financial statements, the Board of Society is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board of Society is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society, safeguarding the Society's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of trustees on 23rd November 2020

Caroline Burt  
Independent Secretary

## **INDEPENDENT ACCOUNTANTS' REPORT UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY BENEFITS SOCIETIES ACT 2014**

We report to the members on the unaudited accounts for the year ended 30 June 2020 set out on pages 4 to 8.

### **Respective responsibilities of officers and reporting accountants'**

The Society's Board is responsible for the preparation of the financial statements and they consider that the Society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

### **Basis of opinion**

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

### **Opinion**

In our opinion the financial statements for the year ended 30 June 2020 are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014.

Having regard only to, and on the basis of, the information contained in those accounting records the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and

For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Sedulo Accountants Limited  
Chartered Certified Accountants  
Regency Court  
62-66 Deansgate  
Manchester  
M3 2EN

**STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	30.06.2020		30.06.2019	
	£	£	£	£
MEMBERSHIP SUBSCRIPTIONS		3,177		2,772
OTHER INCOME				
Donations	1,718		1,175	
Fundraising	<u>11,868</u>		<u>12,486</u>	
		13,586		13,661
TOTAL INCOME		<u>16,763</u>		<u>16,433</u>
OPERATING EXPENDITURE				
Fundraising costs	5,609		4,788	
Printing, postage and stationery	125		532	
Publicity	125		-	
Web costs	507		584	
Membership costs incl AGM	-		150	
Insurance	405		396	
Accountancy fees	600		600	
Sundry costs	15		362	
Donations	16,716		1,115	
Bank charges	<u>40</u>		<u>28</u>	
		24,142		8,555
OPERATING SURPLUS/(DEFICIT)		<u>(7,379)</u>		<u>7,878</u>
Bank interest receivable		421		227
Profit on disposal of investment		12,142		-
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,184</u>		<u>8,105</u>
Corporation tax		<u>-</u>		<u>-</u>
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>5,184</u></u>		<u><u>8,105</u></u>

**STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED**  
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**BALANCE SHEET**  
**AS AT 30 JUNE 2020**

	Notes	30.06.2020		30.06.2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	2	-			17,500
<b>CURRENT ASSETS</b>					
Prepayments		568		1,189	
Cash at bank and in hand		<u>80,721</u>		<u>59,558</u>	
		81,289		60,747	
<b>CURRENT LIABILITIES</b>					
Accruals and deferred income	3	<u>600</u>		<u>2,802</u>	
		600		2,802	
<b>NET CURRENT ASSETS</b>			<u>80,689</u>		<u>57,945</u>
<b>TOTAL ASSETS / (LIABILITIES)</b>			<u>80,689</u>		<u>75,445</u>
<b>REPRESENTED BY:</b>					
Share capital	4		283		231
Capital reserves	5		2,288		2,280
Accumulated surplus			78,118		72,934
<b>SHAREHOLDERS' FUNDS / (DEFICIT)</b>	6		<u>80,689</u>		<u>75,445</u>

The financial statements on pages 4 to 8 were approved by the Board on 23rd November 2020 and signed on their behalf by:

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Pete Towey - Chair

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Ian Brown - Board Member

**STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED**  
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**STATEMENT OF RECOGNISED GAINS AND LOSSES**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	30.06.20	30.06.19
	£	£
Retained surplus brought forward	72,934	64,829
Surplus for the year	5,184	8,105
Retained surplus carried forward	<u>78,118</u>	<u>72,934</u>

The notes on pages 7 to 8 form part of these financial statements



**STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the year and in the preceding year.

**a) BASIS OF PREPERATION**

The financial statements have been prepared under the historical cost convention and in accordance with the Co-operative and Community Benefit Societies Act 2014 and FRS102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £.

**b) INCOMING RESOURCES**

All incoming resources are included in the Income and Expenditure Account when the society is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donated services are included at the value to the society where this can be quantified
- Investment income is included when receivable

**c) RESOURCES EXPENDED**

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

**d) TAXATION**

The society has not engaged in commercial trading and its' activities are undertaken on a mutual basis. Consequently no liability to UK corporation taxation arises on its' surplus income. Any charge arising is based on interest receivable for the year.

**2 FIXED ASSET INVESTMENTS**

	£
<b>COST</b>	
At 1 July 2019	17,500
Additions	-
Disposals	(17,500)
At 30 June 2020	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>17,500</u>

The investment in Stockport Community Leisure Company Limited was disposed of on 31st January 2020.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

<b>3 ACCRUALS AND DEFERRED INCOME</b>	30.06.20	30.06.19
	£	£
Accountancy fees	600	600
Hatters Half Marathon deferred income	-	2,202
	<u>600</u>	<u>2,802</u>

<b>4 CALLED UP SHARE CAPITAL</b>	30.06.20	30.06.19
	£	£
Ordinary shares of £1 each		
Balance at 1 July	231	289
Shares issued in the year	60	45
Forfeited shares (to capital reserve)	8	103
Balance at 30 June	<u>283</u>	<u>231</u>

Shares issued in the year relate to new members joining the society. Upon joining the society each member is issued with one non-transferrable share. Forfeited shares represents members leaving the society. These shares are cancelled and the nominal value is transferred to the capital reserve.

<b>5 CAPITAL RESERVE (Forfeited Shares)</b>	30.06.20	30.06.19
	£	£
Balance at 1 July	2,280	2,177
Forfeited in year	8	103
Balance at 30 June	<u>2,288</u>	<u>2,280</u>
	£	£

<b>6 SHAREHOLDERS FUNDS</b>	30.06.20	30.06.19
	£	£
Balance at 1 July	75,445	67,295
Adjustment to funds from previous year	-	-
Share capital issued	60	45
Surplus for the year	5,184	8,105
Balance at 30 June	<u>80,689</u>	<u>75,445</u>

The rules of the Society mean that none of the shareholders funds are distributable to members by way of a dividend.

**7 ULTIMATE CONTROLLING PARTY**

The Society is controlled by its members. Each member has one share in the society and all shares carry equal voting rights.