

STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED

Trading as:



ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2021

STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED
TRADING AS: STOCKPORT COUNTY SUPPORTERS' CO-OPERATIVE

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REPORT OF THE BOARD OF TRUSTEES

The Board of Stockport County Supporters' Society Limited have pleasure in presenting their annual report and accounts for the year ended 30 June 2021.

The Society is a registered society under The Co-operative and Community Benefit Societies Act 2014.

Registration Number	29273R
Registered Address	Edgeley Park Hardcastle Road Edgeley Stockport SK3 9DD

BOARD OF TRUSTEES

The following held office from 1 July 2020 to the date of this report:

Peter Towey	Chair
Damian Beaumont	
Ian Brown	
Andy Burt	
Katye Ebbage	
John Giles	
Emma Mannion	

Other changes in office were as follows:

Edward Keane	Resigned 23/11/2020
Michael Swann	Resigned 14/06/2021
Steve Murray	Co-opted 23/11/2020
Paul Thompson	Co-opted 23/11/2020

INDEPENDENT SECRETARY

Caroline Burt

OBJECTIVES OF THE SOCIETY

The objective of the society is to be the democratic and representative voice of the supporters of Stockport County Football Club, and to strengthen the bonds between the Club and the community which it serves.

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RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The law governing Societies requires the society to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Society as at the balance sheet date and of its income and expenditure for the period then ended. In preparing those financial statements, the Board of Society is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board of Society is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society, safeguarding the Society's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of trustees on 8th November 2021

Caroline Burt
Independent Secretary

INDEPENDENT ACCOUNTANTS' REPORT UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY BENEFITS SOCIETIES ACT 2014

We report to the members on the unaudited accounts for the year ended 30 June 2021 set out on pages 4 to 8.

Respective responsibilities of officers and reporting accountants'

The Society's Board is responsible for the preparation of the financial statements and they consider that the Society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

Basis of opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion the financial statements for the year ended 30 June 2021 are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014.

Having regard only to, and on the basis of, the information contained in those accounting records the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and

For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Sedulo Accountants Limited
Chartered Certified Accountants
Regency Court
62-66 Deansgate
Manchester
M3 2EN

STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	30.06.2021		30.06.2020	
	£	£	£	£
MEMBERSHIP SUBSCRIPTIONS		2,846		3,177
OTHER INCOME				
Donations	1,353		1,718	
Fundraising	<u>310</u>		<u>11,868</u>	
		1,663		13,586
TOTAL INCOME		<u>4,509</u>		<u>16,763</u>
OPERATING EXPENDITURE				
Fundraising costs	404		5,609	
Printing, postage and stationery	-		125	
Publicity	246		125	
Web costs	355		507	
Professional fees	257		-	
Insurance	437		405	
Accountancy fees	600		600	
Sundry costs	-		15	
Donations	6,057		16,716	
Bank charges	<u>39</u>		<u>40</u>	
		8,395		24,142
OPERATING SURPLUS/(DEFICIT)		<u>(3,886)</u>		<u>(7,379)</u>
Bank interest receivable		154		421
Profit on disposal of investment		7,113		12,142
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,381</u>		<u>5,184</u>
Corporation tax		<u>-</u>		<u>-</u>
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>3,381</u></u>		<u><u>5,184</u></u>

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BALANCE SHEET
AS AT 30 JUNE 2021

	Notes	30.06.2021		30.06.2020	
		£	£	£	£
CURRENT ASSETS					
Prepayments		1,590		568	
Cash at bank and in hand		<u>87,123</u>		<u>80,721</u>	
		88,713		81,289	
CURRENT LIABILITIES					
Accruals and deferred income	2	<u>4,554</u>		<u>600</u>	
		4,554		600	
NET CURRENT ASSETS			<u>84,159</u>		<u>80,689</u>
TOTAL ASSETS / (LIABILITIES)			<u><u>84,159</u></u>		<u><u>80,689</u></u>
REPRESENTED BY:					
Share capital	3		339		283
Capital reserves	4		2,321		2,288
Accumulated surplus			81,499		78,118
SHAREHOLDERS' FUNDS / (DEFICIT)	5		<u><u>84,159</u></u>		<u><u>80,689</u></u>

The financial statements on pages 4 to 8 were approved by the Board on 8th November 2021 and signed on their behalf by:

Pete Towey - Chair

Ian Brown - Board Member

STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED
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STATEMENT OF RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 30 JUNE 2021

	30.06.21	30.06.20
	£	£
Retained surplus brought forward	78,118	72,934
Surplus for the year	3,381	5,184
Retained surplus carried forward	<u>81,499</u>	<u>78,118</u>

The notes on pages 7 to 8 form part of these financial statements

STOCKPORT COUNTY SUPPORTERS' SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the year and in the preceding year.

a) BASIS OF PREPERATION

The financial statements have been prepared under the historical cost convention and in accordance with the Co-operative and Community Benefit Societies Act 2014 and FRS102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £.

b) INCOMING RESOURCES

All incoming resources are included in the Income and Expenditure Account when the society is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donated services are included at the value to the society where this can be quantified
- Investment income is included when receivable

c) RESOURCES EXPENDED

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

d) TAXATION

The society has not engaged in commercial trading and its' activities are undertaken on a mutual basis. Consequently no liability to UK corporation taxation arises on its' surplus income. Any charge arising is based on interest receivable for the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2 ACCRUALS AND DEFERRED INCOME	30.06.21	30.06.20
	£	£
Accountancy fees	600	600
Hatters Half Marathon deferred income	3,954	-
	<u>4,554</u>	<u>600</u>

3 CALLED UP SHARE CAPITAL	30.06.21	30.06.20
	£	£
Ordinary shares of £1 each		
Balance at 1 July	283	231
Shares issued in the year	89	60
Forfeited shares (to capital reserve)	33	8
Balance at 30 June	<u>339</u>	<u>283</u>

Shares issued in the year relate to new members joining the society. Upon joining the society each member is issued with one non-transferrable share. Forfeited shares represents members leaving the society. These shares are cancelled and the nominal value is transferred to the capital reserve.

4 CAPITAL RESERVE (Forfeited Shares)	30.06.21	30.06.20
	£	£
Balance at 1 July	2,288	2,288
Forfeited in year	33	-
Balance at 30 June	<u>2,321</u>	<u>2,288</u>
	£	£

5 SHAREHOLDERS FUNDS	30.06.21	30.06.20
	£	£
Balance at 1 July	80,689	75,445
Adjustment to funds from previous year	-	-
Share capital issued	89	60
Surplus for the year	3,381	5,184
Balance at 30 June	<u>84,159</u>	<u>80,689</u>

The rules of the Society mean that none of the shareholders funds are distributable to members by way of a dividend.

6 ULTIMATE CONTROLLING PARTY

The Society is controlled by its members. Each member has one share in the society and all shares carry equal voting rights.